

**TOWN OF NEWBOLD
ANNUAL BUDGET HEARING,
SPECIAL TOWN MEETING AND
SPECIAL TOWN BOARD MEETING**

Notice is hereby given that on **Tuesday, November 29, 2011, at 7 p.m.** at the Newbold Town Hall, a Public Hearing on the proposed budget of the Town of Newbold for 2011 will be held. The proposed budget may be examined in the Town Clerk's office (Phone 715-362-1092).

Notice is further given that immediately following the budget hearing a Special Town Meeting of the electorators, called by the Town Board pursuant to Wis. Stats. Section 60.12(1)(c) will be held for the purpose of:

1. Approval of the total 2012 Town Highway/Transportation Expenditures pursuant to Section 82.03(2) of the Wisconsin Statutes.
2. Approval to Adopt the Town Tax Levy payable in 2012 pursuant to 60.10(1)(a) of the Wisconsin Statutes.

Notice is further given that immediately following completion of the Special Town Meeting, a Special Town Board Meeting will be called in order for the Board to adopt the 2012 budget.

Dated this 5th day of November, 2011 by: Kim Gauthier, Clerk, Town of Newbold, Oneida County

PROPOSED 2012 TOWN OF NEWBOLD BUDGET SUMMARY

	2011 Approved Budget	2012 Proposed	% Change
REVENUES:			
Taxes:			
General Property Taxes	\$ 1,062,238.00	\$ 1,065,346.00	0.29%
Other Taxes	\$ 7,009.90	\$ 9,400.41	
Special Assessments (Maple Ridge)	\$ 10,949.18	\$ 9,953.80	
Intergovernmental Revenues	\$ 339,435.40	\$ 326,960.40	
Licenses and Permits	\$ 6,675.00	\$ 6,100.00	
Fines, Forfeitures and Penalties	\$ 250.00	\$ -	
Public Charges for Services	\$ 6,130.00	\$ 4,650.00	
Intergovernmental Charges for Services	\$ 2,500.00	\$ 5,400.00	
Miscellaneous Revenues	\$ -		
Other Financing Sources (Interest)	\$ 3,228.52	\$ 1,700.00	
Total Revenues	\$ 1,438,416.00	\$ 1,429,510.61	-0.62%
Cash Applied	\$ -	\$ -	
Total Revenues and Cash Balance Applied	\$ 1,438,416.00	\$ 1,429,510.61	

EXPENDITURES:			
General Government	\$ 166,470.00	\$ 172,032.00	
Public Safety	\$ 95,000.00	\$ 95,500.00	
Public Works (Transportation)	\$ 742,673.00	\$ 746,295.55	
Health and Human Services	\$ 6,000.00	\$ 5,200.00	
Culture, Recreation and Education	\$ 146,978.00	\$ 149,527.00	
Conservation and Development-Plan Comm.	\$ 7,500.00	\$ 5,500.00	
Capital Outlay-Set Aside Into Reserve Funds	\$ 90,000.00	\$ 85,000.00	
Debt Service	\$ 75,348.00	\$ 70,040.85	
Other Financing Uses-Non-Departmental	\$ 108,447.00	\$ 100,415.21	
Total Expenditures	\$ 1,438,416.00	\$ 1,429,510.61	-0.62%

All Governmental and Proprietary Funds Combined	Fund Balance January 1, 2011		Adjustments to Designated Funds		Projected General Fund Balance December 31, 2011		Property Tax Contribution
		Revenues	Expenditures				
General Fund	\$ 51,851.27	\$ 1,634,134.29	\$ 1,539,459.03	\$ 71,363.39	\$ 75,163.14	\$ 1,062,238.00	
Deignated Funds	\$ 346,458.97	\$ 148,214.44	\$ 76,851.05	\$ -	\$ 417,822.36		
		Debt Service Balance:	Fire Department Loan	\$ 364,691.69			
			Cemetery Loan	\$ 26,512.81			
			Maple Ridge Special Assessment	\$ 34,847.89			